

Grove Regional Airport
Profit & Loss Budget Overview
 July 2018 through June 2019

9:20 AM
 06/08/18
 Accrual Basis

	Jul '18 - Jun 19
Income	
TRANS FROM CITY GENERAL FUND	8,000.00
CASH BALANCE FORWARD	83,040.00
HANGAR 1 LEASE	12,000.00
UTILITIES REIMBURSEMENT	4,992.00
FUEL SALES	
100LL Fuel Sales	102,000.00
Jet A Fuel Sales	139,992.00
Total FUEL SALES	241,992.00
INTEREST INCOME	45.00
LAND LEASE REVENUES	15,996.00
MISCELLANEOUS INCOME	5,004.00
REIMBUR TRAVEL/DEV/TRAINING	0.00
T HANGAR RENTALS	30,000.00
Total Income	401,069.00
Cost of Goods Sold	
COST OF GOODS SOLD (Costs of items purchased and then sold to customers)	174,996.00
Total COGS	174,996.00
Gross Profit	226,073.00
Expense	
Public Relations (Events, reimbursible expenses, etc)	800.00
CONTINGENCY	33,000.00
Dues and Subscriptions	3,500.00
INSURANCE (PROP, GL, HK)	4,000.00
MATERIALS AND SUPPLIES	
Facilities Maint./Material (Building Maintenance & Repair)	20,000.00
Commodities	
Postage	167.00
Office Supplies & Tools (Office supplies expense)	500.00
Total Commodities	667.00
Airport Maintenance & Material (RW/TW repair.)	20,000.00
Building Improvements	486.00
MATERIALS AND SUPPLIES - Other	0.00
Total MATERIALS AND SUPPLIES	41,153.00
DEBT SERVICE	
Fuel Truck payment	6,888.00
Total DEBT SERVICE	6,888.00

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OTHER SERVICES AND CHARGES	
Regulatory Compliance	1,000.00
CONTRACT SERVICES (Fueling services and related.)	
AWOS Maintenance	4,000.00
Credit Card Processing Fees	6,000.00
Total CONTRACT SERVICES (Fueling services and related.)	10,000.00
Utilities	22,000.00
Website Maint	660.00
Miscellaneous Charges (Miscellaneous expenses not categorized elsewhere. U...)	3,000.00
Printing & Advertising	100.00
Reimbursable Training/Dev/Trave	3,000.00
Travel/Mileage/Related	0.00
Total OTHER SERVICES AND CHARGES	39,760.00
PERSONNEL SERVICES	
FICA/Medicare Contrib	4,644.00
OK Public Emp Retirement	14,760.00
Salaries & Wages	76,848.00
Unemployment Tax	720.00
Total PERSONNEL SERVICES	96,972.00
Total Expense	226,073.00
Net Income	0.00

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	Jul '17 - Jun 18
Income	
TRANS FROM CITY GENERAL FUND	8,000.00
CASH BALANCE FORWARD	97,200.00
HANGAR 1 LEASE	12,000.00
UTILITIES REIMBURSEMENT	6,960.00
FUEL SALES	
100LL Fuel Sales	129,600.00
Jet A Fuel Sales	222,195.96
Total FUEL SALES	351,795.96
INTEREST INCOME	48.00
LAND LEASE REVENUES	13,800.00
MISCELLANEOUS INCOME	5,100.00
REIMBUR TRAVEL/DEV/TRAINING	0.00
T HANGAR RENTALS	37,200.00
Total Income	532,103.96
Cost of Goods Sold	
COST OF GOODS SOLD (Costs of items purchased and then so...	228,000.00
Total COGS	228,000.00
Gross Profit	304,103.96
Expense	
CONTINGENCY	
Dues and Subscriptions	113,750.76
INSURANCE (PROP, GL, HK)	3,000.00
MATERIALS AND SUPPLIES	9,960.00
Facilities Maint./Material (Building Maintenance & Repair)	19,992.00
Commodities	
Postage	84.00
Office Supplies & Tools (Office supplies expense)	1,104.00
Total Commodities	1,188.00
Airport Maintenance & Material (RW/TW repair.)	19,800.00
Building Improvements	0.00
Equipment Maintenance (Fuel farm, fuel trucks and courtesy...	0.00
MATERIALS AND SUPPLIES - Other	0.00
Total MATERIALS AND SUPPLIES	40,980.00
CAPITAL OUTLAY	
100LL Fuel Truck (100LL Fuel Truck)	0.00
CAPITAL OUTLAY - Other	0.00
Total CAPITAL OUTLAY	0.00

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	Jul '17 - Jun 18
DEBT SERVICE	
Fuel Truck payment	6,888.00
Total DEBT SERVICE	6,888.00
OTHER SERVICES AND CHARGES	
Regulatory Compliance	504.00
CONTRACT SERVICES (Fueling services and related.)	
AWOS Maintenance	4,992.00
Credit Card Processing Fees	6,960.00
Total CONTRACT SERVICES (Fueling services and related.)	11,952.00
Utilities	22,200.00
Website Maint	660.00
Miscellaneous Charges (Miscellaneous expenses not categori...	3,600.00
Printing & Advertising	53.24
Reimbursable Training/Dev/Trave	4,800.00
Travel/Mileage/Related	0.00
Total OTHER SERVICES AND CHARGES	43,769.24
PERSONNEL SERVICES	
FICA/Medicare Contrib	5,040.00
OK Public Emp Retirement	12,996.00
Salaries & Wages	66,999.96
Unemployment Tax	720.00
Total PERSONNEL SERVICES	85,755.96
Total Expense	304,103.96
Net Income	0.00

Grove Regional Airport Profit & Loss Budget Overview July 2016 through June 2017

	Jul '16 - Jun 17
Income	
TRANS FROM CITY GENERAL FUND	8,000.00
CASH BALANCE FORWARD	98,000.00
HANGAR 1 LEASE	12,000.00
UTILITIES REIMBURSEMENT	6,960.00
FUEL SALES	
100LL Fuel Sales	129,600.00
Jet A Fuel Sales	230,400.00
Total FUEL SALES	360,000.00
INTEREST INCOME	60.00
LAND LEASE REVENUES	13,800.00
MISCELLANEOUS INCOME	5,100.00
T HANGAR RENTALS	38,000.00
Total Income	541,920.00
Cost of Goods Sold	
COST OF GOODS SOLD (Costs of items purchased and then sold to custo...	230,000.00
Total COGS	230,000.00
Gross Profit	311,920.00
Expense	
CONTINGENCY	121,040.00
Dues and Subscriptions	3,000.00
INSURANCE (PROP, GL, HK)	9,960.00
CARRY OVER	0.00
MATERIALS AND SUPPLIES	
Facilities Maint./Material (Building Maintenance & Repair)	
Buildings Repair and Maintenan (T-hangar repair and other buildings)	6,600.00
FBO Hangar Door Repair	15,000.00
Facilities Maint./Material (Building Maintenance & Repair) - Other	0.00
Total Facilities Maint./Material (Building Maintenance & Repair)	21,600.00
Commodities	
Postage	420.00
Office Supplies & Tools (Office supplies expense)	600.00
Total Commodities	1,020.00
Airport Maintenance & Material (RW/TW repair.)	10,080.00
Equipment Maintenance (Fuel farm, fuel trucks and courtesy cars)	9,960.00
Total MATERIALS AND SUPPLIES	42,660.00
CAPITAL OUTLAY	
MOWER	
100LL Fuel Truck (100LL Fuel Truck)	10,000.00
CAPITAL OUTLAY - Other	0.00
	0.00

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	Jul '16 - Jun 17
Total CAPITAL OUTLAY	10,000.00
DEBT SERVICE	
Fuel Truck payment	6,900.00
Total DEBT SERVICE	6,900.00
OTHER SERVICES AND CHARGES	
Regulatory Compliance	450.00
CONTRACT SERVICES (Fueling services and related.)	
AWOS Maintenance	3,000.00
Credit Card Processing Fees	7,000.00
Total CONTRACT SERVICES (Fueling services and related.)	10,000.00
Utilities	22,000.00
Website Maint	650.00
Miscellaneous Charges (Miscellaneous expenses not categorized elsew...	4,000.00
Printing & Advertising	540.00
Reimbursable Training/Dev/Trave	3,000.00
Travel/Mileage/Related	2,000.00
Total OTHER SERVICES AND CHARGES	42,640.00
PERSONNEL SERVICES	
FICA/Medicare Contrib	5,040.00
OK Public Emp Retirement	9,960.00
Salaries & Wages	60,000.00
Unemployment Tax	720.00
Total PERSONNEL SERVICES	75,720.00
Total Expense	311,920.00
Net Income	0.00