

**GROVE CITY COUNCIL &
GROVE ECONOMIC DEVELOPMENT AUTHORITY
SPECIAL JOINT MEETING
MONDAY, FEBRUARY 3, 2025
MINUTES**

The Grove Economic Development Authority met in Special Session on Monday, February 3, 2025 at 4:00 PM with Chairman Keith Martin presiding. Other members present were Andy Stewart, Mike Lewandowski, and Ivan Devitt. Member David Adzigian was absent. Also present was City Manager, Debbie Bottoroff; City Attorney, Darren Cook; Public Works Director, Deric Douthit; and Municipal Clerk, Laura Davila.

AGENDA ITEMS:

Martin opened the floor for Discussion with Respect to Acknowledgement of and Consent to Assignment of Royalty Payment Agreement with FCOK-ONE LLC. Stewart made the motion to approve Acknowledgement of and Consent to Royalty Payment Agreement with FCOK-ONE LLC. Seconded by Lewandowski. AYE: Stewart, Lewandowski, Devitt, Martin. Trumbull. NAY: None. Motion Carried.

Martin opened the floor for Discussion with Respect to the Approval of Documents with the Bank of Grand Lake to Secure Financing to Construct a new Event Center at Wolf Creek Park & Boating Facility. Devitt made the motion to approve the documents, a resolution to incur indebtedness with the Bank of Grand Lake to finance the cost to construct and Event Center at Wolf Creek Park, pledge Agreement to Bank of Grand Lake for financing the construction of an Event Center at Wolf Creek Park, and Promissory Note to Bank of Grand Lake for financing the construction of an Event Center at Wolf Creek Park. Seconded by Stewart. AYE: Stewart, Lewandowski, Devitt, Martin. NAY: None. Motion Carried.

At 4:08 PM Devitt made the motion to adjourn the meeting. Seconded by Martin. AYE: Stewart, Lewandowski, Devitt, Martin. NAY: None. Motion Carried.