

**GROVE ECONOMIC DEVELOPMENT AUTHORITY
REGULAR MEETING
MONDAY, APRIL 17, 2017
4:00 PM
MINUTES**

The Grove Economic Development Authority met in regular session on Monday, April 17, 2017 at 4:00 PM with Chairman, Ron Lay presiding. Members present were Ivan Devitt, Keith Martin, David Adzigian and Mike Lewandowski. Also present was General Manager, Bill Keefer; Assistant General Manager, Debbie Bottoroff; City Treasurer, Lisa Allred and City Clerk, Bonnie Buzzard.

Devitt made the motion to approve the minutes of the previous meeting. Seconded by Martin. AYE: Devitt, Martin, Adzigian, Lewandowski and Lay. NAY: None. Motion carried.

Lewandowski made the motion to approve the purchase order register. Seconded by Devitt. AYE: Devitt, Martin, Adzigian, Lewandowski and Lay. NAY: None. Motion carried.

Lay opened the floor for discussion with respect to approval of the proposed 2017-2018 Fiscal Year Budget. Keefer reported that the proposed budget includes funding for the various debt payments for the swimming pool, which has 2 years to go, and the Wolf Creek Park payment of \$175,000, which should pay that note off because of the grant funds applied. Also included is the payment bond trustee for the ad valorem taxes received from the Wheeler TIF Districts for a total budget amount of \$512,500. Revenues to cover these expenditures are transferred into the GEDA fund. The balances of the proposed expenditures include:

1. \$1,500 for the annual audit
2. \$50,000 contingency fund

Keefer entertained questions, comments and concerns from the Board. Devitt made the motion to approve the 2017/2018 fiscal year budget. Seconded by Lewandowski. AYE: Devitt, Martin, Adzigian Lewandowski and Lay. NAY: None. Motion carried.

GENERAL MANAGERS REPORT:

Keefer reported that the Staff scheduled a meeting with Craig and Ginger Mitchell to discuss a possible backside road access to their business from the GEDA that was presented at the last meeting. Keefer added that the Mitchell's failed to appear, so he will see if they are still interested, and will reschedule. Keefer mentioned that he would keep the Board updated.

TRUSTEES REPORT:

Adzigian reported that approximately two meetings ago the Staff reported on a possible interest in the Wheeler property located adjacent to Harps. Adzigian asked for an update on

that project. Keefer reported that the interest came from Attorney, Dave Jones, and that he hasn't heard anything since. Keefer added that he will make contact with Jones, and will update the Board with any news.

Lay reported that several other businesses as been leased in the downtown area, and are scheduled to be opening soon.

Lay asked for any updates on the Extreme Power plant. Keefer reported that he hasn't heard of any interest on that building at all.

At 4:22 PM Devitt made the motion to adjourn. Seconded by Martin. AYE: Devitt, Martin, Adzigian Lewandowski and Lay. NAY: None. Motion carried.